GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1418
ANSWERED ON:11.03.2005
COMPUTERISATION OF BANKS
Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

(a) whether all the public sector banks have been computerised;

(b) if so, the details thereof;

(c) the number of banks which have not yet been computerised as on date:

(d) the time by which all the bank branches of public sector banks are likely to be computerised;

(e) Whether any alternate arrangements is also available in the event of failure of computers; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) to (d) As per the information made available by RBI, Public Sector Banks have been computerizing their operations in a phased manner and have commenced offering their customers computerised services like Internet Banking. The position of bank-wise computerisation of bank branches of public sector bank as on 30.9.2004 is given in the statement.

(e) and (f) As regards alternative arrangements in the event of failure of computers, banks have been advised through guidelines contained in various RBI circulars, to adopt Information System Audit Policy appropriate to their level of computerisation, formulate necessary risks associated with computer and eJecommunication systems, draw up a policy outline on business continuity in case of a contingency and ensure that adequate systems are implemented and tested to meet the broad policy objectives laid down in this regard.